

**Request for Proposal (RFP) for Empanelment and “Appointment of Transaction Advisor for National Highways Infra Investment Managers Private Limited (NHIIMPL), National Highways Infra Trust (NHIT) and SPVs under National Highways Infra Trust, collectively referred as NHIT-Entities”.**

**CORRIGENDUM-1**

With reference to bid with NHIIMPL/RFP/Transaction Advisors/2023 floated on 28.07.2023, the following changes may be read as part of RFP:

1. Clause 8 of Section 1 of bid published may be read as under:

Sl. No.	Description of Events	Date
1	Bid due date (Last date for bid submission)	28 <sup>th</sup> August 2023 upto 17:00 Hrs
2	Opening of Technical bids	At 18:00 Hrs on 28 <sup>th</sup> August 2023

2. Bid Summary of RFP may be read as under:

Sl. No.	Description of Events	Date
1	Last date and time for receipt of Bidding Documents	28 <sup>th</sup> August 2023 upto 17:00 Hrs
2	Date and Time of Opening of Bids	At 18:00 Hrs on 28 <sup>th</sup> August 2023

3. RFP Clause 12.1 of Section 2 shall stand modified as under:

Clause No.	Original Clause	Revised Clause
12.1	The Bidder/Company should have cumulative revenue/ turnover of minimum Rs 500.00 crores during the last three financial years ending 31/03/2021, 31/03/2022 and 31/03/2023. Certified copies of financial statements or certificate of turnover from Statutory Auditor/ Chartered Accountant of the Bidder to be submitted along with the bid.	The Bidder/Company should have cumulative revenue/ turnover of minimum Rs 500.00 crores during <b>three latest available financial / calendar year reporting period ending between 31/12/2019 and 31/03/2023</b> . Certified copies of financial statements or certificate of turnover from Statutory Auditor/ Chartered Accountant of the Bidder to be submitted along with the bid.

4. RFP Clause 12.12 of Section 2 shall stand modified as under

Clause No.	Original Clause	Revised Clause
12.2	The Bidder shall have received a minimum of Rs 100 crore per annum as professional fees during each of the 3 (three) last financial years ending 31/03/2021, 31/03/2022 and 31/03/2023. For the avoidance of doubt, professional fees hereunder refer to fees received by the Bidder for providing advisory or consultancy services to its clients and does not include fee earned from audit, credit rating or other related services. Certified copies of financial statements or certificate of turnover from Statutory Auditor/ Chartered Accountant of the Bidder to be submitted along with the bid. Bidders should have acted as transaction/financial advisor for successfully completing transactions of asset monetization / merger / acquisition / takeover/ strategic disinvestment/ private equity transactions (“Relevant Deal”) with a minimum value of Rs 1,000 crore aggregating to at least Rs 5,000 crore or more completed between the period from 1.4.2018 to 31.3.2023 for the domestic projects.	The Bidder shall have received a minimum of Rs 100 crore per annum as professional fees during <b>three latest available financial / calendar year reporting period ending between 31/12/2019 and 31/03/2023</b> . For the avoidance of doubt, professional fees hereunder refer to fees received by the Bidder for providing advisory or consultancy services to its clients and does not include fee earned from audit, credit rating or other related services. Certified copies of financial statements or certificate of turnover from Statutory Auditor/ Chartered Accountant of the Bidder to be submitted along with the bid. Bidders should have acted as transaction/financial advisor for successfully completing transactions of asset monetization / merger / acquisition / takeover/ strategic disinvestment/ private equity transactions (“Relevant Deal”) with a minimum value of Rs 1,000 crore aggregating to at least Rs 5,000 crore or more completed between the period from 1.4.2018 to 31.3.2023 for the domestic projects.

5. RFP Clause 17.1.3 of Section 2 shall stand modified as under

Clause No.	Original Clause	Revised Clause
<b>17.1.3</b>	Analysts with an aggregate experience of 5 years as of 31.03.2023.	<b>Two (2)</b> Analysts with an aggregate experience of 5 years as of 31.03.2023.

For and on behalf of **National Highways Infra Investment Managers Private Limited**



**(Shubhra Bhattacharya)**  
Chief Operating Officer